



# Financial Management

## Microsoft Dynamics AX

### **BENEFITS:**

- **Helps you ensure regulatory compliance and expand your business across geographies**
- **Helps you improve the efficiency of your financial operations and enable strategic planning**
- **Helps you manage your cash flow effectively**
- **Provides greater insight into your finances and improves your ability to make the right decisions quickly**
- **Financial Management in Microsoft Dynamics AX gives you the power to perform fast and reliable accounting, financial reporting and analysis. You can extend access to your financial data across your company and business community, so that you can improve the efficiency of your existing accounting processes.**

**Financial Management in Microsoft Dynamics™ AX helps you automate your business-critical financial processes so you and your people can be more effective.**

### **Increase your business without geographic constraints**

A truly comprehensive solution, Financial Management in Microsoft Dynamics AX gives you critical local market functionality. The solution helps you do business across borders, by supporting multiple languages and currencies, while managing currency exchange rate adjustments and helping meet accounting requirements in different countries.

With Financial Management in Microsoft Dynamics AX, you can purchase and activate additional functionality as the need arises. The solution can help you manage local legal and regulatory compliance, so you can maximize your tax treatments and create favorable business conditions in foreign markets. You can also employ extensive tax management functionality to choose from a wide range of options for tax calculations, posting and reporting.

### **Improve the efficiency of your financial operations and enable strategic planning activities**

Fully integrated with other functionality inside Microsoft Dynamics AX, like as project finance, logistics, trade, production, fixed assets and others, the solution can help you register financial data in the ledger in realtime, reflecting the business flow and securing fast and accurate financial reporting. Connectivity across modules lets you trace transactions to their origin, so you can verify and analyze transactions immediately or on demand, to support external or internal audits. You can ensure the security of critical data by allowing information access or approval privileges based on job function or other criteria.

You can use Financial Management in Microsoft Dynamics AX to execute financial operations from a single corporate database, thereby reducing time-intensive, repetitive administrative tasks and helping your team move from strictly tactical activities to more strategic ones. You can consolidate results online across multiple companies, and a customizable user interface and on-line help functionality helps deliver low training costs.

## **Manage your cash flow effectively**

Financial Management in Microsoft Dynamics AX can give you deeper insight into your financial status and cash flow whenever you need it. You can analyze your liquidity with cash flow forecasts and optimize the way your company manages foreign currencies. With the Bank Management in Microsoft Dynamics AX module, you can reconcile your accounts, custom format paper checks and monitor and report deposits, payments and balances on bank accounts. You can also use the electronic payment option to import customer payments automatically into your payment journal, or make vendor payments with clear visibility into all your accounts to help you manage your cash flow more effectively.

## **Provides greater insight into your finances and improves your ability to make the right decisions**

Use financial dimensions to deepen your analysis capabilities without complicating your chart of accounts. Define and work with multiple financial dimensions which help you break financial data into categories for more detailed analysis. For example, you can analyze and measure financial data across cost centers, departments, regions, products lines or other dimensions that you can create and customize.

In Financial Management in Microsoft Dynamics AX you can generate financial reports with flexible advanced reporting tools offering multiple import and export options, including XBRL and hardcopy. You can map your charts of account and dimensions into reporting structures that match your business model, or you can aggregate figures into a framework for strategic analysis.

Financial Management in Microsoft Dynamics AX can also analyze actual results against multiple budget assumptions to deal with dynamic market conditions where a single, fixed budget for the fiscal year is not realistic.

## FEATURES

### Module: Financials I

<b>General ledger</b>	<ul style="list-style-type: none"><li>• Flexible setup of accounting periods</li><li>• Fast and reliable year-end procedure</li><li>• Multiple budgets</li><li>• Multiple journals</li><li>• Journal approval procedures</li><li>• Recurring journals</li><li>• Validation prior to posting</li><li>• Allocation based on percentages for accounts, and Dimensions</li><li>• Extensive tax module for different types of tax calculation and reporting</li></ul>
<b>Bank management</b>	<ul style="list-style-type: none"><li>• Reconcile bank accounts</li><li>• Setup of checks</li><li>• Monitoring deposits, payments, and bank balances</li><li>• Electronic import of bank account statements available for some countries</li></ul>
<b>Accounts receivable</b>	<ul style="list-style-type: none"><li>• Credit control</li><li>• Flexible terms of payment and cash discounts</li><li>• Advanced payment schedules</li><li>• Pre-payment capability</li><li>• Draft handling (bill of exchange)</li><li>• Payment proposal feature with flexible payment method</li><li>• Free text invoicing (non-stock invoicing)</li><li>• Interest calculation functionality</li><li>• Flexible collection letter procedures</li><li>• Export and import formats for electronic payments</li><li>• Multiple currency handling and exchange rate adjustment</li></ul>
<b>Accounts payable</b>	<ul style="list-style-type: none"><li>• Bridging accounts</li><li>• Flexible terms of payment and cash discounts</li><li>• Advanced payment schedules</li><li>• Pre-payment capability</li><li>• Promissory note handling</li><li>• Payment proposal feature with flexible payment method</li><li>• Invoice registering and approval process</li><li>• Export and import formats for electronic payments</li><li>• Multiple currency handling and exchange rate adjustment</li></ul>
<b>Easy to use</b>	<ul style="list-style-type: none"><li>• Intuitive screen layout and structure</li><li>• User-adjustable menus, entry forms and reports</li><li>• Advanced sorting and filter options</li><li>• Built-in user Help including an integrated manual</li><li>• Option to e-mail and fax directly from Microsoft Dynamics AX</li></ul>
<b>Global functionalities</b>	<ul style="list-style-type: none"><li>• Multi-language capabilities</li><li>• Comprehensive local market functionality</li><li>• Multi-currency and secondary currency handling</li><li>• Currency Converter</li><li>• Euro conversion</li><li>• Exchange rate adjustment handling</li><li>• Intrastat and EU sales list</li><li>• Country-specific bank formats for electronic payments and import of bank account statements</li></ul>
<b>Data analysis</b>	<ul style="list-style-type: none"><li>• Powerful financial dimensions for data analysis</li><li>• Flexible report generator</li><li>• Extensive reporting structure</li><li>• Traceability and tracking</li></ul>

**Reliability and security**

- Strong audit trail capabilities
- System controls and transaction validations
- Transaction approval
- Extended options for setup of access rights

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**Module:  
Financials II**

**Advanced General ledger**

- Intercompany accounting
- Global consolidations
- Account allocations based on predefined criteria for actual or budget amounts
- Cash-flow forecasting and currency requirement calculation
- Posting control extension for Dimensions hierarchy

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**Module:  
Fixed Assets**

**Asset management**

- Manages the full life cycle from acquisition, depreciation to disposition
  - Maintains asset status information
  - Improves control over fixed assets to drive accuracy and timeliness in your accounting results
  - Supports five depreciation methods (straight line, declining balance, factor, manual percentage and consumption)
  - Forecasts using fixed assets budgets
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**For more information about Microsoft Dynamics AX, visit:  
[www.microsoft.com/dynamics/ax](http://www.microsoft.com/dynamics/ax).**

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